

# Miscellaneous Trade News

☐ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

## COFFEE MARKET REVIEW

First Month's Advance of the Year Checks Decline in Prices—Increased July-August Deliveries in the United States

WHILE August coffee trading on the New York Coffee and Sugar Exchange rose and fell from day to day much in the same way as during the preceding months of this year, a slight gain in prices is shown. Santos 4s advanced 27 to 46 points during the month; Rio 7s, 2 to 5 points; and spot coffees, 1/4c.

Milreis-dollar exchange and its fluctuations had much to do with the course of New York prices. Measures taken by Brazil to facilitate and expedite exchange transactions were also not without effect. Other influences from Brazil were the report of damaging rains; report of the raising of ban on the export of low grades; and the announcement of a 7c. per bag increase in coffee freight rates. Besides these, the month brought

## WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange  
(In bags of 132 lbs.)

	Sept., 1935	Sept., 1934
<b>UNITED STATES</b>		
Stock in New York—Brazil.....	212,867	269,261
Stock in New Orleans—Brazil....	186,433	177,805
Stock in U. S.—Other kinds.....	391,122	469,006
Afloat from Brazil.....	554,100	516,900
Afloat from Java and East.....	2,000	14,000
<b>Total—United States.....</b>	<b>1,346,522</b>	<b>1,446,972</b>
<b>EUROPE—</b>		
Brazil.....	981,000	1,454,000
Stock in Europe—Other kinds....	1,505,000	1,507,000
Afloat from Brazil.....	580,000	385,000
Afloat from Java and East.....	91,000	93,000
<b>Total Europe.....</b>	<b>3,157,000</b>	<b>3,439,000</b>
<b>BRAZILIAN PORT STOCKS—</b>		
Rio.....	725,000	789,000
Santos.....	2,092,000	2,529,000
Victoria.....	249,000	193,000
Bahia.....	56,000	14,000
Paranaguá.....	76,000	62,000
Pernambuco.....	23,000	6,000
Angra dos Reis.....	24,000	20,000
<b>Total—Brazilian Ports.....</b>	<b>3,245,000</b>	<b>3,613,000</b>
*World visible supply.....	7,748,522	8,498,972

\* Exclusive of "Interior" and "Restricted" stocks.

## WORLD DELIVERIES OF COFFEE

Compiled by the N. Y. Coffee and Sugar Exchange  
(In bags of 132 lbs.)

	July 1, 1935	July 1, 1934	July 1, 1933
	Aug. 31, 1935	Aug. 31, 1934	Aug. 31, 1933
<b>UNITED STATES—</b>			
Brazil.....	1,420,542	1,109,704	1,350,709
Other kinds.....	636,320	443,201	499,595
<b>Total.....</b>	<b>2,056,862</b>	<b>1,552,905</b>	<b>1,850,304</b>
<b>EUROPE—</b>			
Brazil.....	964,000	1,101,000	1,067,000
Other kinds.....	833,000	774,000	657,000
<b>Total.....</b>	<b>1,797,000</b>	<b>1,875,000</b>	<b>1,724,000</b>
<b>SOUTHERN PORTS ...</b>	<b>182,000</b>	<b>148,000</b>	<b>237,000</b>
<b>WORLD.....</b>	<b>4,035,862</b>	<b>3,575,905</b>	<b>3,811,304</b>

evidence that Brazil is again supporting the market, although prices have been allowed to decline to a level that increased demand for that country's product as compared with competitor coffees.

Unexpectedly large July and August United States deliveries also acted as a brake to a declining market. This was undoubtedly the result of depleted stocks and a gesture towards securing bargain supplies against the season when coffee drinking comes into its own. The increase amounted, July and August (first two months of the present crop year), to 487,000 bags, or slightly more than 25 per cent over deliveries during corresponding months of last year. Can it be possible that the corner has been reached and turned?

The following report of Nortz & Co. (August 29) gives some interesting facts regarding the market in general, with special reference to Brazil.

## NORTZ & CO. REPORT

Twice during the past fortnight, the coffee market advanced sharply, due to heavy buying by local operators in Brazil who viewed the efforts of the Government to stabilize the milreis and the coffee market, as constructive. The advance was practically confined to the future markets, spot quotations having hardly responded to the movement. We therefore have to bear in mind that these purchases have not originated through demand for merchandise, and will eventually have to be unloaded. However, the sudden outbursts of strength