

# Miscellaneous Trade News

☐ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

## COFFEE MARKET REVIEW

Prices on the New York Coffee Exchange Were Weak and Sagged Slightly During the Month of February

WITH continued dull trading, the month of February passed with little that was of interest on the New York Coffee Exchange. The nearby futures showed some decline, while the more distant months showed slight gains, which however did not offset the decline. It was more difficult than ever to get a clear picture of the Brazilian market situation, but the prospect of a bumper crop and the shadow of the tremendous unabsorbed surplus in that country discouraged active buying beyond current requirements.

The Santos contract started off on the 1st over a range of 7.13c for December to 8.35c for March, and finished on the 28th at 7.28c to 8.18c. Rio started at 4.96c for December to 5.95c for March, and closed on the last of the month 5.10c to 5.56c.

In the spot market, invoice lots of Santos 4 opened the month of February at 9 $\frac{1}{2}$ c and the closing quotations on the 28th were 9 to 9 $\frac{1}{4}$ c.

The first of the month found traders awaiting the announcement of the regular monthly Farm Board sale, and while this theoretically is not supposed to have any bearing on the market the trade appears to be of the opinion that there will be little doing until the whole transaction wound up.

A cable to the Exchange on the 7th announced the appointment of Armando Vidal as interim head of the National Coffee Council, while the Council's activities were under investigation. Further cables on the 11th and 14th announced the dissolution of the Council by Federal Decree and the appointment of the National Coffee Department consisting of Armando Vidal, Alcebiades Oliveira, and João Rezende Tostes.

## 1933 TRADE MEETINGS

May 9-10: American Spice Trade Assn., New York; hotel to be announced later.

June 13-16: National Retail Tea and Coffee Merchants' Assn., Edgewater Beach Hotel, Chicago.

June 19-21: Flavoring Extract Manufacturers Assn., Knickerbocker Hotel, Chicago.

June 26-29: National Assn. of Retail Grocers, Ambassador Hotel, Atlantic City.

August 21: National Food Distributors' Assn., Stevens Hotel, Chicago.

Month of October: Associate Coffee Industries of America; annual convention will be held in Chicago; exact date and hotel to be announced later.

On the 18th, cables reported that representatives of the São Paulo and Minas Geraes institutes had asked their State governments to intervene to have the Federal Government call a new convention of the coffee states.

Announcement was made on the 20th that the unsold remainder of the Farm Board's February allotment, amounting to 41,750 bags, would be offered for sale on the 24th of February. The sale

## WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange

(In bags of 132 lbs.)

(Including Brazilian "Interior" Stocks and "Restricted" Stocks in U. S. and Afloat for U. S.)

	Mar. 1, 1933	Mar. 1, 1932
<b>UNITED STATES—</b>		
Stock in New York—Brazil.....	299,212	619,447
Stock in New Orleans—Brazil....	151,371	325,406
Stock in U. S.—Other kinds.....	263,339	395,548
Afloat from Brazil.....	481,400	442,800
Afloat from Java and East.....	3,000	10,000
<b>Total—United States.....</b>	<b>1,198,322</b>	<b>1,793,201</b>
<b>EUROPE—</b>		
Stock in Europe.....	1,667,000	2,085,972
Afloat from Brazil.....	468,000	460,300
Afloat from Java and East.....	47,000	70,000
<b>Total—Europe.....</b>	<b>2,182,000</b>	<b>2,616,272</b>
<b>BRAZILIAN PORT STOCKS—</b>		
Rio.....	399,000	239,000
Santos.....	1,222,000	990,000
Valin.....	39,000	125,000
Victoria.....	22,000	31,000
Parangua.....	42,000	50,400
Pernambuco.....	10,000	6,200
Angre des Reis.....	182,000	.....
<b>Total—Brazilian Ports.....</b>	<b>1,916,000</b>	<b>1,441,600</b>
<b>*World's visible supply.....</b>	<b>5,296,322</b>	<b>5,851,073</b>
"Interior" stock—Santos.....	.....	25,749,000
"Interior" stock—Rio.....	.....	1,815,000
"Interior" stock—Victoria.....	234,000	383,000
"Restricted"—U. S. stocks and afloat.....	612,500	816,487
Sao Paulo Gov. (Pledged) stocks..	2,200,000	2,500,000
<b>Total "interior" and "restricted" stocks.....</b>	<b>.....</b>	<b>31,263,487</b>
<b>†World's visible supply.....</b>	<b>.....</b>	<b>37,114,560</b>
Same time 1931-32.....	37,114,560	31,726,768
Same time 1930-31.....	31,726,768	26,763,877
Same time 1929-30.....	26,763,877	16,991,939
Same time 1928-29.....	16,991,939	18,003,414
Same time 1927-28.....	18,003,414	9,009,468

\*Exclusive of "Interior" and "Restricted" stocks.

†Including "Interior" and "Restricted" stocks.