ing to the United States. In 1918, he started the present New York organization of which he is head. Mr. Nortz has made frequent trips to Brazil to keep abreast of conditions there.

#### WORLD COFFEE CONSUMPTION

World consumption of coffee during the first two months of the new crop year, July and August, amounted to 3,575,905 bags, a decrease of 6,5% from the 3,811,304 bag total during the similar period in 1933, according to statistics compiled by the New York Coffee & Sugar Exchange.

United States deliveries to consumption for the two months amounted to 1,552,905 bags, a loss of 16.1% under the 1933 months when 1,850,304 bags

European deliveries amounting to 1,875,000 bags showed a gain of 8.8% over the 1,724,000 total in 1933, while deliveries to the rest of the world were estimated at 148,000 bags compared with 237,000 bags last year, a loss of 37.5%.

During the month of August, United States deliveries were 851,751 bags against 920,039 last year. European consumption was 1,004,000 against 842,000 in 1933, while the balance of the world took 86,000 this August against 132,000 bags a year ago. World deliveries for the month were 1,941,751 bags, a gain of 47,712 bags over the total for the same month last year.

### COFFEE EXCHANGE HOLDS OUTING

The second annual golf tournament of the New York Coffee & Sugar Exchange was held on August 25th at the Huntington Bay Club. William H. English, Jr., president of the Exchange, won the low gross with a sound 81, while W. F. Prescott won the low net with a 73. The guest

prize was won by J. B. Turner, Jr.

The tennis finals produced a bitterly fought match, with the doubles team of L. E. Jager and

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