

Miscellaneous Trade News

☐ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

COFFEE MARKET REVIEW

Continuous Decline of a Few Points, with But Slight Recovery, Marks October Trading on New York Coffee Exchange

WITH almost nothing of an eventual character to affect it either way, the trading on the New York Coffee and Sugar Exchange from the beginning of the month registered a few points lower for two-thirds of the trading days, with intermittent recovery and no striking advance on the remainder. The total decline, September 29 to October 31, was, Santos 4s, 52 to 63 points; Rio 7s, 70 to 79 points; and spot, a drop of from $\frac{1}{8}$ ¢ to $\frac{1}{4}$ ¢.

The political situation, prospects for money changes, and the like, such as usually are supposed to affect commodity markets preceding a major election, remained apparently out of sight as concerned trading. The late pronouncement by the Bank of Brazil regarding exchange transactions

WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	Nov., 1934	Nov., 1933
UNITED STATES—		
Stock in New York—Brazil.....	271,273	418,796
Stock in New Orleans—Brazil.....	205,514	244,786
Stock in U. S.—Other kinds.....	389,106	281,742
Afloat from Brazil.....	630,200	520,900
Afloat from Java and East.....	25,000	2,000
Total—United States.....	1,521,593	1,468,224

EUROPE—		
Brazil.....	1,464,000	1,010,000
Stock in Europe—Other kinds.....	1,371,000	1,067,000
Afloat from Brazil.....	459,000	612,000
Afloat from Java and East.....	82,000	85,000
Total Europe.....	3,376,000	2,774,000

BRAZILIAN PORT STOCKS—		
Rio.....	546,000	572,000
Santos.....	1,378,000	1,945,000
Victoria.....	123,000	112,000
Bahia.....	16,000	33,000
Paranagua.....	72,000	106,000
Pernambuco.....	10,000	6,000
Angra dos Reis.....	21,000	163,000
Total—Brazilian Ports.....	2,166,000	2,937,000

*World's visible supply..... 7,063,593 7,179,224

* Exclusive of "Interior" and "Restricted" stocks.

WORLD DELIVERIES OF COFFEE

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	July 1, 1934	July 1, 1933	July 1, 1932
	Oct. 31, 1934	Oct. 31, 1933	Oct. 31, 1932
UNITED STATES—			
Brazil.....	2,564,118	2,829,508	2,050,622
Other kinds.....	978,650	1,012,344	1,452,476
Total.....	3,542,768	3,841,852	3,503,098
EUROPE—			
Brazil.....	2,073,000	2,274,000	1,584,000
Other kinds.....	1,351,000	1,259,000	1,707,000
Total.....	3,424,000	3,533,000	3,291,000
SOUTHERN PORTS...			
	300,000	458,000	354,000
WORLD.....	7,266,768	7,832,852	7,148,098

and the cabled reports on exchange rates and dealings had some influence on prices. Roaster demand showed no falling off, while the cold weather, relied on generally to increase consumption, has as yet not arrived. Trading thus far during the present year, January to October 1, has been considerably above that of 1933: This year's figures show futures amounting to 5,128,000 bags, or 31 percent over the amount traded in for the same period of the preceding year. This also exceeded by 57 percent, the dealings January-September, of 1932. The Coffee Exchange reports the figures for 1933 (nine months) as 3,903,000 bags and 3,265,750 bags for 1932.

Word from Colombia states that the Coffee Growers' Federation estimates the present year's crop, now coming on the market, at only slightly below that of last year, respectively 3,400,000 and 3,464,235 bags. In the first quarter of this year exports were 572,297 bags; of 1933, 857,202 bags.

Reviewing the coffee situation, Nortz & Co. make the following report (October 26) in which is discussed a variety of matters of near or distant effect upon the trade.

TRADE MEETINGS

Nov. 20-22: Associated Grocery Manufacturers of America, Waldorf-Astoria, New York.

Jan. 14-15: National-American Wholesale Grocers' Association, Congress Hotel, Chicago.